

### Nota 3 AGOA

#### **Aprobarea Raportului Anual care include Raportul Directoratului si Raportul Consiliului de Supraveghere pentru anul financiar 2010**

In conformitate cu reglementarile pietei de capital, OMV Petrom S.A. ("**OMV Petrom**") este obligata sa pregateasca si sa puna la dispozitia pietei de capital rapoarte trimestriale, semestriale si anuale.

Raportul Anual 2010 prezinta catre piata de capital raportul de venituri si performanta operationala ale OMV Petrom pe durata anului financiar 2010.

In cadrul raportului, OMV Petrom prezinta rezultatele sale consolidate intocmite in conformitate cu Standardele Internationale de Raportare Financiara. De asemenea, indicatorii de performanta pun accentul pe activitatea Grupului, cu exceptia situatiilor in care se prevede altfel.

Raportul Anual 2010 prevede:

- Evenimentele anului
- Declaratia Directorului General
- Membrii Consiliului de Supraveghere si ai Directoratului
- Capitolul privind actiunile Petrom
- O privire generala asupra Societatii care include un rezumat,

### Note 3 OGMS

#### **Approval of the Annual Report which includes the Report of the Executive Board and the Report of the Supervisory Board for the 2010 financial year**

In accordance with capital markets regulations, OMV Petrom S.A. ("**OMV Petrom**") is under the obligation to prepare and disclose to the capital markets quarterly, half-year and annual reports.

The 2010 Annual Report presents to the capital markets OMV Petrom's earnings report and operational performance during 2010 financial year.

Within the report, OMV Petrom presents its consolidated results prepared according to the International Financial Reporting Standards. The KPIs also focus on the Group performance, unless otherwise stated.

The 2010 Annual Report contains:

- Highlights of the year
- The statement of the Chief Executive Officer
- Supervisory and Executive Board members
- Petrom shares chapter
- Company overview that includes

precum si obiective si aspecte operationale detaliate ale diviziilor de activitate

- Raportul de sustenabilitate al Societatii
- Raportul Consiliului de Supraveghere
- Raportul Directoratului
- O privire generala asupra companiilor consolidate din cadrul Grupului Petrom
- Previziunile pentru anul 2011
- Raportul de Guvernanta Corporatista, incluzand "Declaratia aplici sau explici"

an executive summary, objectives and detailed operations of the business segments

- The Company's sustainability report
- Supervisory Board's report
- Executive Board's Report
- An overview of the consolidated companies in Petrom Group
- Outlook for 2011
- The Corporate Governance Report, including the "Comply or Explain Statement"

Incepand cu anul financiar 2010, OMV Petrom adera si se conformeaza cu majoritatea prevederilor din cadrul Codului de Guvernanta Corporatista ("**Codul**") emis de catre Bursa de Valori Bucuresti. Codul este aplicabil emitentilor tranzactionati la Bursa de Valori Bucuresti. Cerintele Codului sunt mai extinse decat cerintele legale pentru companiile listate.

Starting with 2010 financial year, OMV Petrom adheres and complies with the vast majority of the provisions set for in the Corporate Governance Code ("Code") issued by the Bucharest Stock Exchange. The Code applies to the issuers listed on the Bucharest Stock Exchange. The Code's requirements are broader than the legal requirements for listed companies.

Raportul Anual OMV Petrom, care cuprinde Raportul Directoratului si Raportul Consiliului de Supraveghere, aferent anului financiar 2010 a fost aprobat de catre Directorat in sedinta sa din 16 Martie 2011, analizat de catre Comitetul de Audit in sedinta sa din 24 Martie 2011 si aprobat de catre Consiliul de Supraveghere in sedinta sa din 24 Martie 2011.

OMV Petrom Annual Report which includes the Report of the Executive Board and the Report of the Supervisory Board for the 2010 financial year was approved by Executive Board in its meeting of March 16, 2011, reviewed by the Audit Committee in its meeting of March 24, 2011 and approved by the Supervisory Board in its meeting of March 24, 2011.

Raportul Anual pentru anul 2010 este disponibil actionarilor, in conformitate cu dispozitiile legale, incepand cu data de 25 Martie 2011.

The 2010 Annual Report is available to the shareholders, according to the law, starting with March 25, 2011.

**Prin urmare, prin prezenta se propune aprobarea Raportului Anual care cuprinde Raportul Directoratului si**

**Therefore, it is hereby proposed to OGMS to approve the Annual Report which includes the Report of the Executive Board and the Report of the**

**Raportul Consiliului de Supraveghere  
pentru anul financiar 2010.**

**Supervisory Board for the 2010 financial  
year.**

**Mariana Gheorghe,**

**Director General Executiv/Chief Executive Officer  
Președinte al Directoratului/President of the Executive Board**

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